



MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,
Azad Road, Andheri (East), Mumbai - 400 069.

(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancia1.1994@gmail.com

L 65999MH1994PLC079222

Date: 1st October, 2019

To,
General Manager,
Listing Operations,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Reg: Security Code No. 539819

Script Name - MUDRA

Dear Sir/Ma'am,

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

Sub: Summary of the proceedings of the 25th Annual General Meeting (the "25th AGM") of the members of Mudra Financial Services Limited (the "Company") held on Monday, 30th September, 2019.

This is to inform you that the 25th AGM of the members of the company was held on Monday, 30th September, 2019 at 3rd Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai - 400 069.

In terms of Regulation 30 and Paragraph A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 25th AGM of the company is enclosed herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Mudra Financial Services Limited

Dipen Maheshwari

Dipen Maheshwari
Managing Director
(DIN: 03148904)



Encl.: As above



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Summary of proceedings of the 25th Annual General Meeting

The 25th Annual General Meeting (AGM) of the members of MUDRA FINANCIAL SERVICES LIMITED was held on Monday, 30th September, 2019 at 11.00 A.M. at 3rd Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai - 400 069.

Mr. Sanjeev Maheshwari chaired the meeting. He extended a very warm welcome to everyone present at the 25th AGM of the company. After ascertaining that the requisite quorum was present, the Chairman called the meeting to order and commenced the proceedings of the meeting. Thereafter, he introduced all the Directors & KMP including the Chairman of Audit Committee, the Chairman of Nomination & Remuneration Committee and Secretarial Auditor and authorised representative of the Statutory Auditors. The Chairman then delivered his speech and the Notice of the 25th AGM and the Auditors Report were taken as read.

The members were informed that the company had provided the facility of remote e-Voting to the members through National Securities Depository Limited (NSDL) in respect of all the items to be transacted at this AGM. The e-Voting period commenced on Friday, 27th September, 2019 at 9.00 A.M. and ended on Sunday, 29th September, 2019 at 5.00 P.M. In remote e-Voting, the shareholders have voting rights in proportion to their shares in the Paid-up Equity Capital and the members who do not have access to the remote e-Voting facility were allowed to cast their vote through ballot paper and the facility of voting by ballot paper had been provided in the 25th AGM. The Chairman informed the members that those who were present at the 25th AGM and had not cast their votes by remote e-Voting could cast their votes at the meeting.

The members were informed that Mr. Tejas Gohil, Chartered Accountant, was appointed as Scrutinizer to conduct the Poll process in a fair and transparent manner and report on the results of the Poll.

Thereafter, the following resolutions as set out in the Notice convening the 25th AGM were proposed and seconded by the members:

Item No.	Resolution Required	Resolution	Mode of Voting (Remote e- Voting / Ballot)
1.	Ordinary	To receive, consider and adopt the Audited Financial Statements of the Company which includes the Audited Balance Sheet as at 31 st March, 2019, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Statutory Auditors thereon	Remote e-Voting, and through ballot at the AGM



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2.	Ordinary	To appoint Mr. Atul Jain (DIN No: 00096052), who retires by rotation and being eligible offers himself for re-appointment.	Remote e-voting, and through ballot at the AGM
3.	Special	To re-appoint Mrs. Asha Rathi (DIN: 00156024) as an Independent Non-Executive Director for another term of 5 years.	Remote e-voting, and through ballot at the AGM
4.	Special	To appoint Mr. Jiyan Shah (DIN: 08395058) as an Independent Non-Executive Director for a term of 5 years.	Remote e-voting, and through ballot at the AGM
5.	Special	To increase remuneration of Mr. Dipen Maheshwari (DIN: 03148904), Managing Director.	Remote e-voting, and through ballot at the AGM

The Chairman then invited the members to express their views on the operations and financial performance of the company and related matters. The Chairman answered to the queries raised by the members of the company.

The Chairman announced that the consolidated results of the remote e-Voting and Poll will be declared within 48 hours of the AGM. The results will be filed with the Stock Exchange and also uploaded on the website of the company.

The Chairman thanked the members for attending and participating in the 25th AGM of the company.

The meeting concluded at 12.00 P.M. after the members present at the meeting cast their votes.

After completion of the voting process, the meeting concluded with a vote of thanks.

For Mudra Financial Services Limited

Dipen Maheshwari
Managing Director
(DIN: 03148904)





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1st October, 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Reg: Security Code No. 539819

Script Name - MUDRA

Dear Sir/Madam,

Sub: 25th Annual General Meeting

We submit herewith the following with respect to 25th Annual General Meeting of the Company held on Monday, 30th September, 2019 at 3rd Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai - 400 069;

1. Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Consolidated Scrutinizers Report on Remote e-Voting together with the votes casted by way of Poll process at the Annual General Meeting held on Monday, 30th September, 2019, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended. All the resolutions as set out in the Notice dated 13th August, 2019 calling the 25th Annual General Meeting have been passed by the members with requisite majority.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Mudra Financial Services Limited

Ajay Kumar Naresh Kumar Kabra
Company Secretary and Compliance Officer
M. No.: A50321



Encl: As above.

**Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Mudra Financial Services Limited**

Date of the AGM	30th September, 2019
Total number of shareholders on cut-off Date i.e. 20th September, 2019	523
No. of Shareholders present in the meeting either in person or through proxy:	24
Promoters and Promoter Group:	11
Public:	13
No. of Shareholders attended the meeting through Video Conferencing:	NA
Promoters and Promoter Group:	
Public:	

Resolution 1: To receive, consider and adopt the Audited Financial Statements of the Company which includes the Audited Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors and Statutory Auditors thereon.

Resolution required: (Ordinary/ Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1519800	0	0.00	0	0	0	0
	Poll/Ballot voting		1498700	98.61	1498700	0	100	0
	Total		1519800	1498700	98.61	1498700	0	100
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/Ballot voting		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	3490200	921400	26.40	921400	0	100	0
	Poll/Ballot voting		1030400	29.52	1030400	0	100	0
	Total		3490200	1951800	55.92	1951800	0	100



Resolution 2: To appoint Mr. Atul Jain (DIN No: 00096052), who retires by rotation and being eligible offers himself for re-appointment.

Resolution required: (Ordinary/ Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	Yes							
Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1519800	0	0.00	0	0	0	0
	Poll/Ballot voting		990000	65.14	990000	0	100.00	0
	Total		1519800	990000	65.14	990000	0	100.00
Public Institutions	E-Voting	0	0	0.00	0	0	0	0
	Poll/Ballot voting		0	0.00	0	0	0	0
	Total		0	0	0.00	0	0	0
Public-Non Institutions	E-Voting	3490200	921400	26.40	921400	0	100	0
	Poll/Ballot voting		1030400	29.52	1030400	0	100	0
	Total		3490200	1951800	55.92	1951800	0	100

Note: 181100 Votes casted by Mrs. Ranjana Jain and Mr. Aayush Jain (being relatives of Mr. Atul Jain), were considered as invalid.

Resolution 3: To re-appointment Mrs. Asha Rathi (DIN: 00156024) as an Independent Non-Executive Director:

Resolution required: (Ordinary/ Special)	Special Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1519800	0	0.00	0	0	0	0
	Poll/Ballot voting		1498700	98.61	1498700	0	100	0
	Total		1519800	1498700	98.61	1498700	0	100
Public Institutions	E-Voting	0	0	0.00	0	0	0	0
	Poll/Ballot voting		0	0.00	0	0	0	0
	Total		0	0	0.00	0	0	0
Public-Non Institutions	E-Voting	3490200	921400	26.40	921400	0	100	0
	Poll/Ballot voting		1029400	29.49	1029400	0	100	0
	Total		3490200	1950800	55.89	1950800	0	100

Note: 1000 Votes casted by Mr. Krishan Kumar Rathi (being relative Mrs. Asha Rathi) were considered as invalid.



Resolution 4: To appoint Mr. Jiyan Shah (DIN: 08395058) as an Independent Non-Executive Director:

Resolution required: (Ordinary/ Special)	Special Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1519800	0	0.00	0	0	0	0
	Poll/Ballot voting		1498700	98.61	1498700	0	100	0
	Total		1519800	1498700	98.61	1498700	0	100
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/Ballot voting		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	3490200	921400	26.40	921400	0	100	0
	Poll/Ballot voting		1030400	29.52	1030400	0	100	0
	Total		3490200	1951800	55.92	1951800	0	100

Resolution 5: To increase remuneration of Mr. Dipen Maheshwari (DIN: 03148904), Managing Director:

Resolution required: (Ordinary/ Special)	Special Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	Yes							
Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1519800	0	0.00	0	0	0	0
	Poll/Ballot voting		595700	39.20	595700	0	100.00	0
	Total		1519800	595700	39.20	595700	0	100
Public Institutions	E-Voting	0	0	0.00	0	0	0	0
	Poll/Ballot voting		0	0.00	0	0	0	0
	Total		0	0	0.00	0	0	0
Public-Non Institutions	E-Voting	3490200	921400	26.40	921400	0	100	0
	Poll/Ballot voting		1030400	29.52	1030400	0	100	0
	Total		3490200	1951800	55.92	1951800	0	100

Note: 828000 Votes casted by Mr. Prabhat Maheshwari, Mr. Sanjeev Maheshwari, Mrs. Anita Maheshwari, Mr. Kushal Maheshwari and Smt. Usha Maheshwari (being interested in the said resolution) were considered as invalid.



Gohil Tejas & Co.

Chartered Accountants

Address:-B-204, Shri Laxmi Apartment, Near Ambaji Mandir, Carter Road No:-3, Borivali (East), Mumbai- 400066
Mobile No:-9022571283, Email Id:- trjnsti@gmail.com

FORM No. MGT-13

Report of Scrutinizer for e-Voting & voting through ballot process

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4)(xii) and 21(1) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
MUDRA FINANCIAL SERVICES LIMITED
3rd Floor, Vaastu Darshan, "B" Wing,
Azad Road, Andheri (East),
Mumbai - 400 069.

Subject: 25th Annual General Meeting of the Shareholders of Mudra Financial Services Limited ("the Company") held on Monday, 30th September, 2019 at 11.00 A.M. at 3rd Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai - 400 069.

Dear Sir,

I, CA Tejas Gohil, Chartered Accountant in Whole-time Practice (M. No.: 153570), Proprietor of M/s. Gohil Tejas & Co., Chartered Accountants, was duly appointed by the Board of Directors of the company for the purpose of scrutinizing the remote e-Voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment(s) thereof and voting through Poll at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the resolutions contained in the Notice of the 25th AGM of Equity Shareholders of the company at their meeting held on Monday, 30th September, 2019 at 3rd Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai - 400 069.

The management of the company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules framed thereunder relating to voting through electronic means (remote e-Voting) and voting by Poll at the venue of AGM on the resolutions contained in the Notice of the 25th AGM of the members of the company. My responsibility as a Scrutinizer for the remote e-Voting process and for the Poll at the 25th AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions as stated below on the report generated from the remote e-Voting system provided by National Securities Depository Limited ("NSDL"), the authorised agency engaged by the company to provide remote e-Voting facilities and the report generated electronically for voting by Poll at the venue of AGM.



Gohil Tejas & Co.

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After the time fixed for closing of Poll by the Chairman, Ballot Box kept for polling was locked in my presence with due identification marks placed by me.

The locked Ballot Box was subsequently opened by me in the presence of two witnesses, who are not in employment of the company and who have signed below as witness:

Name : Nirmal Gupta

Add: A-45, 202, Devashish CHSL,
Sector 3, Shantinagar, Mira Road,
Thane - 401 107.

Name: Shonette Misquitta

Add: Rose Dell, Church Pakadi,
Road No. 1, Sahar Village,
Andheri (East), Mumbai - 400 099.

Thereafter the Poll papers were diligently scrutinized. The Poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the company and the authorizations/proxies lodged with the company. Incomplete, invalid and/or defective Poll papers were rejected by me.

The Scrutinizer's Report on the resolutions proposed in the Notice convening the 25th AGM with respect to remote e-Voting and Poll Process is as under;

ITEM NO. 1: ORDINARY RESOLUTION:

To receive, consider and adopt the Audited Financial Statements of the company which includes the Audited Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Statutory Auditors thereon.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-Voting	921400	2	921400	100	0	0	0	0
Poll/Ballot voting	2529100	22	2529100	100	0	0	0	0
Total	3450500	24	3450500	100	0	0	0	0



Gohil Tejas & Co.

Chartered Accountants

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Mobile No:-9022571283, Email Id:- trjnsti@gmail.com

ITEM NO. 2: ORDINARY RESOLUTION:

To appoint Mr. Atul Jain (DIN No: 00096052), who retires by rotation and being eligible offers himself for re-appointment.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-Voting	921400	2	921400	100	0	0	0	0
Poll/Ballot voting	2020400	19	2020400	100	0	0	0	*181100
Total	2941800	21	2941800	100	0	0	0	181100

*Votes casted by Mrs. Ranjana Jain and Mr. Aayush Jain (being relatives of Mr. Atul Jain), were considered as invalid.

ITEM NO. 3: SPECIAL RESOLUTION:

To re-appoint Mrs. Asha Rathi (DIN: 00156024) as an Independent Non-Executive Director:

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-Voting	921400	2	921400	100	0	0	0	0
Poll/Ballot voting	2528100	21	2528100	100	0	0	0	*1000
Total	3449500	23	3449500	100	0	0	0	1000

*Votes casted by Mr. Krishan Kumar Rathi (being relative Mrs. Asha Rathi) were considered as invalid.



Gohil Tejas & Co.

Chartered Accountants

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Mobile No:-9022571283, Email Id:- trjnsti@gmail.com

ITEM NO. 4: SPECIAL RESOLUTION:

To appoint Mr. Jiyan Shah (DIN: 08395058) as an Independent Non-Executive Director:

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-Voting	921400	2	921400	100	0	0	0	0
Poll/Ballot voting	2529100	22	2529100	100	0	0	0	0
Total	3450500	24	3450500	100	0	0	0	0

ITEM NO. 5: SPECIAL RESOLUTION:

To increase remuneration of Mr. Dipen Maheshwari (DIN: 03148904), Managing Director:

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-Voting	921400	2	921400	100	0	0	0	0
Poll/Ballot voting	1626100	16	1626100	100	0	0	0	*828000
Total	2547500	18	2547500	100	0	0	0	828000

*Votes casted by Mr. Prabhat Maheshwari, Mr. Sanjeev Maheshwari, Mrs. Anita Maheshwari, Mr. Kushal Maheshwari and Smt. Usha Maheshwari (being interested in the said resolution) were considered as invalid.



Gohil Tejas & Co.

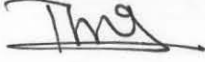
Chartered Accountants

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Mobile No:-9022571283, Email Id:- trjnsti@gmail.com

All the resolutions voted through remote e-Voting and Poll Process were passed with requisite majority.

The Poll papers and all other relevant records were sealed and handed over to the Chairman of the Company for safe keeping.

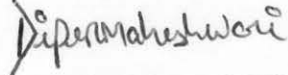
For M/s. GOHIL TEJAS & Co
Chartered Accountants
FRN NO: 135813W



[CA TEJAS GOHIL]
PROPRIETOR
M. No: 153570



COUNTERSIGNED BY
For MUDRA FINANCIAL SERVICES LIMITED



DIPEN MAHESHWARI
(DIN: 03148904)
MANAGING DIRECTOR



UDIN: 19153570AAAAAW3403

PLACE: MUMBAI

DATE: 1ST OCTOBER, 2019